

TERM AND CONDITION

MSP STEEL & POWER LTD will sell Various Scrap Items (BRASS, MANGANESE, CHROME, CABLE Copper, Aluminium etc) available at our plant Jamgoan, Raigarh, and now we have Phosphorus Bronze Bush Scrap Turnings..

GENERAL TERMS & CONDITIONS

1. MSPSPL (MSP STEEL & POWER LTD.) reserves the right to accept one or more bid based on individual items/ lots as the case may be or reject all the bids if the result is not as expected. Sale shall be made to the HIGHEST BIDDER on "AS IS WHERE IS BASIS" and "NO COMPLAINT BASIS." The Seller does not undertake any responsibility to procure any permission/license etc. in respect of the auction property offered for sale.
2. MSPSPL does not give warranty or guarantee of the quality, quantity, measurement, condition Chemical composition of each individual item/s or lot/s that form the auction property.
3. EMD amount INR 50000/- (Rupees Fifty Thousand Only) to be deposited by you before Auction and EMD amount will not carry interest.
4. MSP Bank Details are given below

MSP STEEL POWER LTD.

Account No. : 10428852242

IFSC : SBIN0004802

State Bank of India

Branch – Chakradharnagar, Raigarh 496001

4. Tax applicable as per government rule regulations
5. Buyer should be lift material within given time, mentioned on sale/ delivery order.
6. PARTICIPATION
7. The interested buyer must register with <http://www.apnajugaad.co.in> self-attested copies of their PAN Card, valid GST registration certificate and address proof.

8. Refund of EMD amount to unsuccessful bidders will be initiated once the auction is completed, refunded to their Bank Account registered with MSPSPL only.
9. On release of sale confirmation, Successful Bidder/s shall deposit 100% value of the material for the respective lot/s inclusive of the applicable taxes.
10. Normally EMD / Security Deposit collected will be adjusted against the value receivable by MSPSPL towards the last delivery.
11. Bids placed / Rates offered are for the basic price only and are exclusive of all applicable taxes like GST, IT, TCS etc. total sale value include Taxes applicable at the time of delivery.
12. In the event of default or delay in making the payment or not complying with any of the terms mentioned herein by the Successful Bidder, the contract will stand terminated automatically and the EMD/security deposit will stand forfeited.

DELIVERY

1. On receipt of full Sale Value along with applicable Taxes / TCS & other charges by the MSPSPL, the MSPSPL will issue final Delivery Order to the Buyer thereby enabling him to lift the materials within the period as may be prescribed by MSPSPL from time to time.
2. Lifting of materials will be allowed only as per MSPSPL instructions. Neat and clean maintenance of the stockyard from where the material is lifted is the responsibility of the successful bidder. In the event of non-adherence to the above by the successful bidder, MSPSPL will reserve its rights to impose penalties/forfeiture of EMD.
3. If the lifting of material un completed beyond the stipulated period, the sales proceeds of the un-lifted assets shall be forfeited and the un-lifted portion are may be removed at the risk and cost of the Buyer.
4. Breaking / cutting may be allowed to loading into vehicles as per the permission of the MSPSPL. No gas cutting equipment or any equipment, which are likely to cause damage, will be allowed in the premises. Only safe oxy-acetylene gas cutting equipment will be allowed with permission of MSPSPL. The decision of the MSPSPL or his authorized representative shall be final in this regard.
5. The buyer shall arrange for all tools and tackles or labours, transportation at their own expenses. The same should be registered at MSPSPL security and stores at the time of bringing in MSPSPL site, while returning the same, it will be returned based on entries available at MSPSPL stores. If buyer forgot or does not enter it at MSPSPL stores for any reasons, he will not be entitled to claim it back.